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Name.....

Reg. No.....

**FIRST SEMESTER M.B.A. (REGULAR/SUPPLEMENTARY) DEGREE
EXAMINATION, JANUARY 2022**

M.B.A.

BUS IC 06—MANAGERIAL ECONOMICS

(2016 Scheme)

Time : Three Hours

Maximum : 36 Weightage

Section A*Answer all the questions.**Each question carries 1 weightage.*

1. What are the factors of production ?
2. What is demand function ?
3. Define supply ?
4. What is perfect completion ?
5. What is Gross Domestic Product ?
6. What is inferior goods ?

(6 × 1 = 6 weightage)

Section B*Answer any four questions.**Each question carries 3 weightage.*

7. Briefly explain the nature of Managerial Economics.
8. Define Marginal Utility. Explain the Law of Diminishing Marginal Utility.
9. "Demand for everything in this world is a derived demand". Discuss.
10. Write a short note on economies of scale.
11. What is a monopolistic competition ? What are the major characteristics of monopolistic competition ?

Turn over

12. A following table gives the output in a firm for various levels of labour :

<i>No. of workers</i>	:	1	2	3	4	5	6	7	8	9	10
<i>Total Product</i>	:	100	210	330	440	520	600	670	720	750	760

Calculate the marginal product, average product and production elasticity.

(4 × 3 = 12 weightage)

Section C

Answer any three questions.

Each question carries 4 weightage.

13. What are indifference Curve ? Explain its characteristics and relevance.
14. Compare and contrast iso-quant and iso-cost curves.
15. Explain the concept of inflation. Discuss its implications on an organization.
16. Critically evaluate Mahalanobis Model.
17. Explain the components of national income. How are they measured ?

(3 × 4 = 12 weightage)

Section D

Answer the following Compulsory question which carries 6 weightage.

18. XYZ Ltd. is a company engaged in telecom and is one of the major telecom service provider in most part of India. It had been receiving super-normal profits due to lax competition in the past. But sudden growth of new firms competing with it is changing the market structure with aggressive pricing. Further the on going pandemic has also impacted its performance. It has employed you as an economic analyst.

Question :

- (1) Explain the current market structure faced by telecom service providers in India.
- (2) Discuss possible scenarios and how its future pricing decision should be taken.

(1 × 6 = 6 weightage)