

HOLY GRACE ACADEMY OF MANAGEMENT STUDIES
 KURUVILASSERY, P O MALA
 BALANCE SHEET AS ON 31 MARCH 2020

LIABILITIES	Notes	AMOUNT	ASSETS	Notes	AMOUNT
Corpus Fund	1	90,00,000.00	Fixed Assets	6	3,75,40,949.09
Non - Current Liabilities			Current Assets, Deposits & Advances		
Bank OD A/c		5,11,20,660.00	d) Deposits & Advances		
Unsecured Loans	2	79,04,081.00	Deposits	7	1,35,561.00
HDFC Vehicle Loan		11,91,384.00	Salary Advances		1,70,085.00
HGA		2,56,127.00	Loans & advances	8	5,81,24,776.80
Hotel Management & Arts & Science		64,440.00			
Current Liabilities					
Sundry Creditors	3	41,78,894.55	b) Other Current Assets		
Other Current Liabilities	4	21,62,765.87	Interest Receivable		25,180.55
Advances	5	2,21,410.00	TDS Receivable		2,519.00
Prof & Loss A/c		2,54,54,439.09	Sundry Debtors	9	52,99,850.00
			c) Cash in hand and at Bank		
			Cash-in-hand		20,289.00
			Bank Accounts	10	2,34,991.07
TOTALS, MALA		10,15,54,201.51	TOTAL		10,15,54,201.51



(Signature)

C.A. MILLY DAVIS, FCA
 M.No. 219450
M. DAVIS & CO.
 CHARTERED ACCOUNTANTS

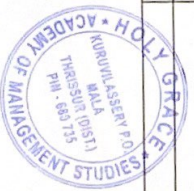


HOLY GRACE ACADEMY OF MANAGEMENT STUDIES
(Signature)
FINANCE DIRECTOR

HOLYGRACE ACADEMY OF MANAGEMENT STUDIES
KURUVILASSERY-P.O, MALA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)
Academic Expenses				
Student Welfare Expenses	1,750.00		Fees Income	98,04,500.00
Admission Fee	2,300.00		Semester Fee	39,500.00
Registration Fee	3,525.00		Application Fee	98,44,000.00
Union Fee/ Sports Fee	28,290.00			
Fine and Penalty	75.00		Hostel Fees	52,65,390.00
Sports Expenses	3,984.00		Hostel Admission Fee	1,63,000.00
Seminar Expenses	500.00			
Examination Fee	80,105.00	1,20,529.00	Canteen Income	17,23,891.00
Affiliation Charges	2,55,455.00	2,55,455.00	Messfood Collection Income	72,70,430.00
Kerala Management Association Fees	7,080.00	7,080.00	Conveyance Income	3,66,340.00
Scholarship Expense	3,47,500.00		Other Income	
Donation Paid (General)	25,000.00		Discount Received	5,782.00
Student Excellence Expenses	40,401.00	4,12,901.00	Electricity Charge (Food Mail)	45,276.00
Student Meeting/conference Expenses	1,60,268.00	1,60,268.00	Hotel Mgt share	2,35,300.00
Advertisement & Promotional expenses			Inter College Glare Interzone Championship	13,000.00
Sign Board	25,000.00		Interest Received	18,168.00
Advertisement	5,68,974.00		Uniform (Hotel Magt)	35,775.00
Commission- New Admission	90,000.00		Legado A/c	58,400.00
Promotional Expenses	1,46,650.00	8,30,624.00	Mud expenses	2,16,900.00
Salaries & Allowances			Miscellaneous Income	10,440.00
Salary & Allowances	90,30,477.00			
Employers Contribution to ESI	62,107.00			
Employers Contribution to PF	1,42,488.00			
ESI Arrears	736.00	92,35,808.00		



By HOLY GRACE ACADEMY OF MANAGEMENT STUDIES
FINANCE DIRECTOR

Interest & Finance expenses							
"	Bank Charges	6,448.81					
"	Interest on HGFEng Loan	57,66,787.00					
"	Interest on Other Loans	9,88,393.00					
"	Interest on Vehicle Loan	2,71,872.00	70,33,500.81				
"							
Rates, Taxes & Insurance							
"	Insurance - Bus	84,000.00	84,000.00				
"							
Vehicle Expenses							
"	Vehicle	1,71,110.00					
"	Vehicle Expenses	4,14,855.36	5,85,965.36				
"							
Computer Lab & Internet Expenses							
"	Annual Maintenance Contract	6,844.00					
"	Computer Expenses	71,369.00					
"	Computer SAP Training Expenses	2,82,220.00					
"	Web Site Renewal Charges	4,550.00					
"	Subscription	29,720.00					
"	Internet Subscription	73,418.00	4,68,121.00				



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FINANCE DIRECTOR

C.A. MILLY DAVIS, FCA
M.No. 219450
M. DAVIS & CO.
CHARTERED ACCOUNTANTS

FOR HOLY GRACE ACADEMY OF MANAGEMENT STUDIES

Repairs & Maintenance						
"	Building A/c - Other Expenses	15,000.00				
"	Repairs & Maintenance	9,33,703.00				
"	Cleaning & Washing Expenses	41,415.00	9,90,118.00			
	Library Books	48,750.00	48,750.00			
	Extra-Curricular					
"	Hotel Mgt Expenses	4,94,702.00				
"	Festival Expenses	80,842.00	5,75,544.00			
	Travelling & Transportation					
"	Toll Charge	8,440.00				
"	Transportation Expenses	8,339.00				
"	Travelling Expenses	1,37,672.00				
"	Industrial Visit Expenses	460.00	1,54,911.00			
	Electricity Charges					
"	Electricity Charges	7,46,433.00				
"	Generator Expenses	58,700.00	8,05,133.00			
"	Audit Fees	1,07,850.00	1,07,850.00			
	Non-academic expenses					
"	Canteen Expenses	77,48,987.40	77,48,987.40			
"	Medical Expenses	2,499.00	2,499.00			
	Miscellaneous Expenses					
"	Printing & Stationary	1,50,073.00				
"	Staff Uniform Expenses	3,000.00				
"	Sms Expenses	19,155.00	1,72,228.00			
"	Postage & Courier	4,644.00	4,644.00			
	Depreciation & Amortization Expenses					
"	Depreciation	44,21,181.09	44,21,181.09			
	TOTAL		3,42,26,097.66		Excess of expenditure over income	89,54,005.66
						3,42,26,097.66



Note 1:Corpus Fund A/C

Particulars	Amount
Albert Anthony - NRI	5,00,000.00
Anthony K A	5,00,000.00
Capital	48,00,000.00
Davis Palathy	(3,00,000.00)
Jose C V	5,00,000.00
M P Johnson	5,00,000.00
Robinson	5,00,000.00
TOTAL	90,00,000.00

Note 2:Unsecured Loans

Particulars	Amount
Adv. Riju Davs Loan Advance	81,896.00
Albert Anthony Loans	5,000.00
Angeli Arlio Loan	2,00,000.00
Benny K T Loan A/c.	32,000.00
C V Jose Chenghlyadan Loan	3,86,080.00
Davis Palathy Loan	1,16,000.00
Holy Grace Foundation	6,06,535.00
James Mallikkal Loan	44,150.00
Joe Jose C/ O Jose Kannappilly	21,25,000.00
John I K C/o Kannappilly	4,50,000.00
Jose Elenjilly Loan A/c.	4,81,176.00
Jose Kannampilly Loan Advance	15,25,000.00
Jyothi K V C/o Mr Jose Kannampilly	1,25,000.00
K V Anthony	1,31,000.00
Mary John	3,50,000.00
M P Johnson Loan	5,000.00
Mrs Jolly Jose C/o Mr Jose Kannar	3,00,000.00
Paulson K J Loan	1,00,000.00
Ramanil A.GI C/o Deepa Ramesh J	1,54,500.00
Robinson Loan A/c.	6,33,494.00
Sindhu Narayanan (Alesh)	52,250.00
TOTAL	79,04,081.00



Note 3: Sundry Creditors

Particulars	Amount
Achsoose Paints and Hardwares	90.00
Aneesh Chicken Credit A/c	3,98,821.05
Ayem Media	13,262.00
Beel (Vailypparambuj)	36,950.00
Blue Metals	1,52,505.00
Bread Credit A/c	18,418.00
Digital Communications	1,937.00
FLASH COMMUNICATIONS	72,220.00
Fresh Egg Centre	11,623.00
Jaya Total Gaz Distributors	41,185.00
Jehny Chengniyodan Credit A/c	51,626.50
Keralasabha	42,857.00
K.J Tomy Fish Merchant	1,50,243.00
Mali-Chern Industries	12,162.00
Mathrubhumi Printing & Publishing	7,000.00
Modern Decorations	30,045.00
Mr. Bilu (MBA Admision)	20,00,000.00
NAV BSA Enterprises	51,703.00
Nest Bakery (Mr Robinson)	38,092.00
Perappadan Gas Agencies	47,963.00
Popular Hardwares Credit A/c	50,903.00
Popular Tiles and Sanitaries	34,047.00
P.V. Antony (Grossery)	6,92,908.00
Rashira Deepika Ltd.	45,975.00
[TRUSS] Mr Joseph	21,000.00
Uma Milk Society Credit A/c	1,55,359.00
TOTAL	41,78,894.55

Note 4: Other Current Liabilities

Particulars	Amount
Salary Payable	15,78,813.11
Audit Fees Payable	70,790.00
Jibi Jose and Aneesh - Food Mail De	1,40,000.00
Caution Deposits	3,72,224.76
TOTAL	21,62,765.87

Note 5: Advances

Particulars	Amount
Batch 2020-2022 Advance	1,85,000.00
Conveyance-Arts	410.00
Hostel D Farm girls	21,000.00
Supreme Bakers	15,000.00
TOTAL	2,21,410.00



Schedule 6 : Fixed Assets

Notes : Fixed Assets

SI No	Items	W.D.V. As		
		On 01-04-2019	Additions during the year Upto 30.09.2019	After 30.09.2019
	Total Buildings	2,69,41,192.85	65,238.00	-
	Computers & Allied Equipments	3,12,081.03	35,000.00	-
	Electrical & Electronic and other Equipments	14,49,525.30		-
	Vehicle	1,49,387.50		-
	Name Board	1,02,523.00		-
	Furniture's & Fixtures	24,95,549.00		-
	Land	62,86,312.00		-
	Library Books	1,98,443.50		-
	Journal (College)	1,39,590.00		-
	Fire And Safety	15,371.00		-
	Garden A/c.	97,689.00		-
	Road Construction	1,52,975.00		-
	Sports Goods	25,771.00		-
	Software's	42,000.00		-
	Open Well	2,17,145.00		-
	Kitchen Equipments	10,46,983.00		-
	College Bus Eicher-KL-64-D-9723	11,44,796.00		-
	College Bus Eicher-KL-64-D-9728	11,44,796.00		-
		4,19,62,130.18	1,00,238.00	-



Deletions	Amount (Rs.)	Depreciation		W.D.V. as On 31.03.2020
		Rate	Amount (Rs.)	
-	2,70,06,430.85	10.00%	26,94,119.29	2,42,47,073.57
-	3,47,081.03	40.00%	1,24,832.41	1,87,248.62
-	14,49,525.30	40.00%	5,79,810.12	8,69,715.18
-	1,49,387.50	15.00%	22,408.13	1,26,979.38
-	1,02,523.00	15.00%	15,378.45	87,144.55
-	24,95,549.00	10.00%	2,49,554.90	22,45,994.10
-	62,86,312.00	0.00%	-	62,86,312.00
-	1,98,443.50	60.00%	1,19,066.10	79,377.40
-	1,39,590.00	60.00%	83,754.00	55,836.00
-	15,371.00	10.00%	1,537.10	13,833.90
-	97,689.00	0.00%	-	97,689.00
-	1,52,975.00	0.00%	-	1,52,975.00
-	25,771.00	10.00%	2,577.10	23,193.90
-	42,000.00	40.00%	16,800.00	25,200.00
-	2,17,145.00	5.00%	10,857.25	2,06,287.75
-	10,46,983.00	15.00%	1,57,047.45	8,89,935.55
-	11,44,796.00	15.00%	1,71,719.40	9,73,076.60
-	11,44,796.00	15.00%	1,71,719.40	9,73,076.60
-	4,20,62,368.18		44,21,181.09	3,75,40,949.09



Note 7 : Deposits

Particulars	Amount
Electricity Deposit	1,22,911.00
Meat License MPA	5,000.00
Telephone Deposit	7,650.00
TOTAL	1,35,561.00

Note 8: Loans & Advances

Particular	Amount
HG Academy Pvt Ltd	1,27,996.00
HGA-Pharmacy	8,69,837.00
HGE (Engineering)	98,12,316.80
HGEngg Canteen Building Loan	15,37,586.00
HGEngg Loan	4,53,53,873.00
HG Polytech.	3,12,665.00
Holy Grace Food Mall	1,10,503.00
TOTAL	5,81,24,776.80

Note 9: Sundry Debtors

Particulars	Amount
Batch 2014-2016	33,250.00
Batch 2017-2019	3,70,590.00
Batch 2018-2020	27,49,680.00
Batch -2019-2021	12,27,930.00
Conveyance D Phomm	640.00
Conveyance - Eng Students	96,000.00
Conveyance -Pharmacy	46,810.00
Hostal Fee Eng Faculty	45,000.00
Hostal Faculty MBA	14,000.00
Hostal Fee ARTS	28,000.00
Hostal Fee D Phomm- Boys	4,000.00
Hostal Fee Eng	1,02,000.00
Hostal Fee HGEngg(Girls)	1,15,000.00
Hostal Fee (Hostel MGI)	12,000.00
Hostal Fee - Poly Tech	31,100.00
Hostal - Pharmacy	3,03,000.00
Conveyance -Poly Tech	4,050.00
Hackthorne -Engg	1,16,800.00
TOTAL	52,99,850.00

Note 10: Bank Accounts

Particulars	Amount
State Bank of India	2,06,253.01
Federal Bank	12,769.06
TDCB	14,969.00
SriHoly Grace Academy]	1,000.00
TOTAL	2,34,991.07



INCOME FOR THE FY 2019-2020

FEE RECEIVED

PARTICULARS	AMOUNT
Semester Fee	98,04,500.00
Application Fee	39,500.00
	98,44,000.00

HOSTEL FEE

PARTICULARS	AMOUNT
Hostel Fee - ARTS & Science	52,65,390.00
Hostel Admission Fee	1,63,000.00
	54,28,390.00

CANTEEN & MESS FEE

PARTICULARS	AMOUNT
Canteen Income	17,23,891.00
Lunch Money MBA	78,935.00
Mess Fod Collection	71,91,495.00
	89,94,321.00

CONVEYANCE FEE

PARTICULARS	AMOUNT
Conveyance Fee	3,66,340.00
	3,66,340.00



OTHER INCOME

PARTICULARS	AMOUNT
Discount Received	5,782.00
Electricity Charge (Food Mall)	45,276.00
Hotel Mgt share	2,35,300.00
Inter College Giate Interzone Championship	13,000.00
Interest Received	18,168.00
Miscellaneous Income	10,440.00
Uniform (Hotel Mgt)	35,775.00
Legado A/c	58,400.00
Mud expenses	2,16,900.00
	6,39,041.00



EXPENDITURE FOR THE FY 2019-2020

INFRASTRUCTURE BUILT - UP

PARTICULARS	AMOUNT
Vehicle	1,71,110.00
	1,71,110.00

LIBRARY

PARTICULARS	AMOUNT
Library Books	48,750.00
	48,750.00

COMPUTER LABS AND SOFTWARE

PARTICULARS	AMOUNT
Annual Maintenance Contract	6,844.00
Computer Expenses	71,369.00
Computer SAP Training Expenses	2,82,220.00
Web Site Renewal Charges	4,550.00
Subscription	29,720.00
Internet Subscription	73,418.00
	4,68,121.00



SALARY (TEACHING AND NON-TEACHING STAFF)

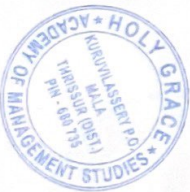
PARTICULARS	AMOUNT
Salary & Allowances	90,30,477.00
Employers Contribution to ESI	62,107.00
Employers Contribution to PF	1,42,488.00
ESI Arrears	736.00
	92,35,808.00

RESEARCH

PARTICULARS	AMOUNT
Scholarship Expense	3,47,500.00
Student Excellence Expenses	40,401.00
Donation Paid (General)	25,000.00
	4,12,901.00

TRAINING AND TRAVEL

PARTICULARS	AMOUNT
Industrial Visit Expenses	460.00
Toll Charges	8,440.00
Transportation Expenses	8,339.00
Travelling Expenses	1,37,672.00
	1,54,911.00



PLACEMENT ACTIVITIES

PARTICULARS	AMOUNT
Affiliation Charges	2,55,455.00
	2,55,455.00

ENTREPRENEURSHIP

PARTICULARS	AMOUNT
Kerala Management Association Fees	7,080.00
	7,080.00

Co-CURRICULAR

PARTICULARS	AMOUNT
Admission Fee	2,300.00



Student Welfare Expenses	1,750.00
Registration Fee	3,525.00
Union Fee/ Sports Fee	28,290.00
Fine and Penalty	75.00
Sports Expenses	3,984.00
Seminar Expenses	500.00
Examination Fee	80,105.00
	1,20,529.00

EXTRA - CURRICULAR

PARTICULARS	AMOUNT
Hotel Mgt Expenses	4,94,702.00
Festival Expenses	80,842.00
	5,75,544.00

ALUMNI RELATIONS

PARTICULARS	AMOUNT
Student Meeting/conference Expenses	1,60,268.00
	1,60,268.00

MISCELLANEOUS EXPENSES



PARTICULARS	AMOUNT
Staff Uniform Expenses	3,000.00
Printing & Stationary	1,50,073.00
Sms Expenses	19,155.00
	1,72,228.00



ADVERTISEMENT EXPENSES

PARTICULARS	AMOUNT
Sighn Board	25,000.00
Advertisement	5,68,974.00
Commission- New Admission	90,000.00
Promotional Expenses	1,46,650.00
	8,30,624.00

INTEREST AND FINANCIAL CHARGES

PARTICULARS	AMOUNT
Bank Charges	6,448.81
Interest on Loan	57,66,787.00
Interest on Other Loans	9,88,393.00
Interest on Vehicle Loan	2,71,872.00
	70,33,500.81

VEHICLE EXPENSES

PARTICULARS	AMOUNT
Vehicle Diesel KI 9723	2,04,456.00
Vehicle Expenses	1,69,239.36
Vehicle Petrol Kibgw 8521 Food Vehicle	41,160.00
	4,14,855.36

REPAIRS AND MAINTENANCE



PARTICULARS	AMOUNT
Building A/c: - Other Expenses	
Repairs & Maintenance	15,000.00
Cleaning & Washing Expenses	9,33,703.00
	41,415.00
	9,90,118.00

CANTEEN EXPENSES

PARTICULARS	AMOUNT
Canteen Expenses	77,48,987.40
	77,48,987.40

PROFESSIONAL CHARGES

PARTICULARS	AMOUNT
Audit Fees	1,07,850.00
	1,07,850.00

RATE TAXES, AND INSURANCE

PARTICULARS	AMOUNT
Insurance - Bus	84,000.00
	84,000.00

MEDICAL EXPENSES



PARTICULARS	AMOUNT
Medical Expenses	2,499.00
	2,499.00

ELECTRICITY CHARGES

PARTICULARS	AMOUNT
Electricity Charges	7,46,433.00
Generator Expenses	58,700.00
	8,05,133.00

POSTAGE AND COURIER

PARTICULARS	AMOUNT
Postage & Courier	4,644.00
	4,644.00

