

HOLY GRACE ACADEMY OF MANAGEMENT STUDIES  
 KURUVILASSERY, P O MALA  
 BALANCE SHEET AS ON 31 MARCH 2021

LIABILITIES	Notes	AMOUNT	ASSETS	Notes	AMOUNT
Corpus Fund	1	90,00,000.00	Fixed Assets	6	3,43,76,869.34
<b>Non-Current Liabilities</b>			<b>Current Assets, Deposits &amp; Advances</b>		
Bank OD A/c		5,16,00,160.00	d) Deposits & Advances	7	1,35,561.00
Unsecured Loans	2	88,02,527.20	Deposits		2,89,551.00
HDFC Vehicle Loan		9,18,286.00	Salary Advances	8	5,89,23,221.55
Wifinstira International Integrated Service		41,550.00	loans & advances		
<b>Current Liabilities</b>			<b>b) Other Current Assets</b>		
Sundry Creditors	3	31,57,011.44	TDS Receivable	9	2,519.00
Other Current Liabilities	4	25,63,613.47	Sundry Debtors		66,98,667.00
Advances	5	79,601.00	Wifinstira International Management Studies		47,430.00
Excess of Income over expenditure		2,64,28,045.00	<b>c) Cash in hand and of Bank</b>		
			Cash-in-hand	10	3,65,934.74
			Bank Accounts		17,51,040.48
<b>TOTAL</b>		<b>10,25,90,794.11</b>	<b>TOTAL</b>		<b>10,25,90,794.11</b>



**C.A. MILLY DAVIS, FCA**  
 M.No. 219450  
**M. DAVIS & CO.**  
 CHARTERED ACCOUNTANTS



For Holy Grace Academy of Management Studies

**Finance Director**  
 [Signature]

**HOLY GRACE ACADEMY OF MANAGEMENT STUDIES**  
**KURUVILASSERY - PO, MALA**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

To	Expenditure	Amount	By	Income	Amount
	<b>Academic Expenses</b>				
	Admission Fee	1,01,502.00		Fees Income	
	Admission Expenses (Btu Srl)			Application and admission fee	10,20,000.00
	Webinar	31,700.00		Semester Fee	99,60,000.00
	OET Exams	1,617.00		Tuition Fee 2020 to 2022	63,60,000.00
	Research (KUFOS)	1,18,000.00			
	Student Meeting/conference Expenses	5,000.00		<b>Hostel Fees</b>	
	Student Excellence Expenses	2,30,000.00		Hostel Fee - Arts & Science	29,39,167.00
	Student Welfare Expenses	41,100.00		Hostel Admission Fee	2,10,500.00
	Training Fund	59,860.00			
	Uniform Expenses	5,644.00		<b>Canteen &amp; Mess Income</b>	
	Application Fee	500.00		Canteen Income	3,14,871.00
	Affiliation Charges	1,76,453.00		Lunch Money/ MBA	480.00
	Convocation	76,937.00		Mess Food Collection	20,92,753.00
	Legado A/C	8,900.00			
	KUFOS	10,000.00		<b>Conveyance Income</b>	
	Hostel Fee - MBA Faculty	2,000.00		Conveyance Fee	13,700.00
	Examination Fee	87,790.00		Bus Fee	3,18,825.00
				Travelling Expenses	1,80,635.00
	<b>Advertisement &amp; Promotional expenses</b>			<b>Other Income</b>	
	Advertisement	2,36,718.76		Discount Received	8,465.00
	Faculty Development Programme	10,500.00		Bank Interest & Charges	2,266.00
	Promotion Expenses (Mr Biju)	35,11,796.00		Income From soil	14,94,500.00
	Promotion Expense - New Admission	2,000.00		Interest Received	80.00
	Sign Board	30,000.00		Miscellaneous Income	7,520.00
				Uniform (Hotel Mag)	8,40,000.00
	<b>Salaries &amp; Allowances</b>			Sale of scrap	4,250.00
	Salary & Allowances	72,47,239.00		Newspaper, Library, Book etc 2020-2022	4,50,000.00
	Employers Contribution to ESI	31,628.75		University Charges Collected	31,450.00
	Employers Contribution to PF	1,02,571.00		Mud expenses	80,000.00
	Festival Expenses	14,302.00		Fine & Penalties	6,085.00
	Labour Charges	1,21,400.00			
	Loading and Unloading	800.00			
	<b>Interest &amp; Finance charges</b>				
	Interest on HGFing Loan	4,79,500.00			
	Interest on Other Loans	8,56,124.00			
	Interest on Vehicle Loan	1,57,742.00			
	Bank Charges	6,060.73			
	<b>Rates, Taxes &amp; Insurance</b>				
	Insurance - Bus	84,870.00			
	Insurance Charges	5,706.00			
	Taxes & Licence Fee	2,000.00			
	Professional Tax	1,250.00			



*Joseph*

**For HOLY GRACE ACADEMY OF MANAGEMENT STUDIES**

**FINANCE DIRECTOR**

<b>Vehicle Expenses</b>			
Conveyance Fee (46)	35,400.00		
Conveyance Fee (47)	8,100.00		
Toll Charge	3,000.00		
Transportation Expenses	56,360.00		
Vehicle KIA D 9728	72,878.00		
Vehicle Diesel KI 9723	82,920.00		
Vehicle Expenses	84,309.00		
Vehicle Petrol Kibaw 8521 Food Vehicle	33,977.00		
Conveyance Charges	1,80,000.00		
<b>Computer &amp; Internet charges</b>			
Computer Expenses	3,733.00		
Digital Signature	4,500.00		
Internet Subscription	2,88,051.76		
Web Site Renewal Charges	8,500.00		
Zoom	75,002.38		
<b>Repairs &amp; Maintenance</b>			
Repairs & Maintenance	6,92,193.07		
Repairs and Palty Constructions	11,500.00		
MBA New block- Engineering College	60,000.00		
LAB WIP	8,500.00		
<b>Professional charges</b>			
Audit Fees	73,050.00		
Professional charges	6,77,915.00		
<b>Non Academic expenses</b>			
Cleaning & Washing Expenses	62,107.00		
Donation Paid (General)			
Electricity Charges	7,16,008.00		
Fine and Penalty	15,150.00		
Fertilizer Expenses	350.00		
Function and Celebration	2,475.00		
Generator Expenses	34,800.00		
Medical Expenses	1,63,174.00		
Newspaper & Periodicals	38,650.00		
Onam celebration	7,290.00		
Postage & Courier	6,277.00		
Printing & Stationary	68,215.00		
Sports Expenses	6,545.00		
TDS Professional Charges Paid	17,994.00		
Telephone Charges	33,99,859.90		
Travel Expenses			
<b>Depreciation &amp; Amortization Expenses</b>			
Depreciation	36,56,896.74		
<b>Excess of income over expenditure</b>	<b>18,18,682.91</b>		
<b>TOTAL</b>	<b>2,63,35,547.00</b>	<b>TOTAL</b>	<b>2,63,35,547.00</b>



**C.A. MILLY DAVIS, FCA**  
**M.No. 219450**  
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**CHARTERED ACCOUNTANTS**

*[Handwritten Signature]*



*[Handwritten Signature]*  
**FINANCE DIRECTOR**

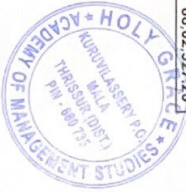
**FOR HOLY GRACE ACADEMY OF MANAGEMENT STUDIES**

Note 1: Corpus Fund A/C

Particulars	Amount
Albert Antony - NRI	5,00,000.00
Antony K A	5,00,000.00
Capital	68,00,000.00
Davis Palathy	(3,00,000.00)
Jose C V	5,00,000.00
M P Johnson	5,00,000.00
Robinson	5,00,000.00
<b>TOTAL</b>	<b>90,00,000.00</b>

Note 2: Unsecured Loan

Particulars	Amount
Adv. Raju Davis Loan Advance	81,896.00
Albert Antony Loans	5,000.00
Anjali Anto Loan	2,00,000.00
Benny K I Loan A/c.	9,63,842.20
C V Jose Chengiyadan Loan	4,27,684.00
Davis Palathy Loan	1,16,000.00
Holy Grace Foundation	6,77,335.00
James Mallikkal Loan	44,150.00
Joe Jose C/ O Jose Kannampilly	21,25,000.00
John T K C/o Kannampilly	4,50,000.00
Jose Elengpally Loan A/c.	4,04,106.00
Jose Kannampilly Loan Advance	15,25,000.00
Jyothi K V C/o Mr. Jose Kannampilly	1,25,000.00
K. V Antony	1,43,000.00
Mary John	3,50,000.00
M P Johnson Loan	5,000.00
Mrs Jolly Jose C/o Mr. Jose Kannampilly	3,00,000.00
Paulson K J Loan	1,00,000.00
Robinson Loan A/c.	7,09,514.00
Sinhu Narayanan (Ajesh)	50,000.00
<b>TOTAL</b>	<b>88,02,527.20</b>



**Note 3: Sundry Creditors**

Particulars	Amount
Achoose Paints and Hardwares	90.00
Aneesh Chicken Credit A/c	2,24,913.65
Blue Meitais	55,407.70
Bread Credit A/c	7,213.00
Digital Communications	1,937.00
FLASH COMMUNICATIONS	43,720.00
Fresh Egg Centre	6,850.00
Jaya Total Gaz Distributors	18,684.00
Johnny Chenginhyodan Credit A/c	4,39,402.50
Keralasabha	49,857.00
K.J.Torny Fish Merchant	62,728.00
Mall-Chem Industries	11,633.00
Mr Biju (MBA Admission)	20,00,000.00
NAV BSA Enterprises	11,009.00
Nest Bakery (Mr Robinson)	38,092.00
Perappadan Gas Agencies	79,814.50
Popular Hardwares Credit A/c	10,689.00
P V Antony (Grossery)	42,893.72
Uma Milk Society Credit A/c	52,077.00
Mother Hardware	0.37
<b>TOTAL</b>	<b>31,57,011.44</b>

**Note 4: Other Current Liabilities**

Particulars	Amount
Salary Payable	16,82,330.71
Audit Fees Payable	70,790.00
Jibi Jose and Aneesh - Food Mall Deposit	1,40,000.00
Caution Deposits	2,98,374.76
Duties & Taxes	2,118.00
Caution Deposits 2020-2022	3,60,000.00
Carleen Jibi and Aneesh rent	10,000.00
<b>TOTAL</b>	<b>25,63,613.47</b>

**Note 5: Advances**

Particulars	Amount
Batch 2018-2020	26,691.00
Batch 2021-2023 Advance	18,500.00
Conveyance-Arts	410.00
Hostel Fee Arts	12,000.00
Hostel D Farm girls	7,000.00
Supreme Bickers	15,000.00
<b>TOTAL</b>	<b>79,601.00</b>

**Note 7: Deposits**

Particulars	Amount
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Revenue (Bank)	1,228,811.00
Revenue - credit with	5,000.00
Revenue - deposit	7,200.00
<b>Total</b>	<b>1,240,811.00</b>

**Note & Items & Balances**

Particulars	Amount
10/1/2000 (N/C/D)	1,51,888.00
10/2/2000 (N/C/D)	2,75,000.00
10/3/2000 (N/C/D)	1,20,000.00
10/4/2000 (N/C/D)	1,57,500.00
10/5/2000 (N/C/D)	4,00,000.00
10/6/2000 (N/C/D)	1,25,000.00
10/7/2000 (N/C/D)	1,10,000.00
10/8/2000 (N/C/D)	1,50,000.00
10/9/2000 (N/C/D)	50,000.00
10/10/2000 (N/C/D)	50,000.00
10/11/2000 (N/C/D)	50,000.00
10/12/2000 (N/C/D)	50,000.00
<b>Total</b>	<b>5,08,888.00</b>



**Note 9: Sundry Debtors**

Particulars	Amount
Batch 2014-2016	33,250.00
Batch 2017-2019	3,70,590.00
Batch -2019-2021	16,88,730.00
Batch -2020-22 Advance	35,53,499.00
Conveyance D Pharm	640.00
Conveyance - Eng Students	96,000.00
Conveyance -Pharmacy	46,810.00
Filcatelch Engineering and Contracting co.	2,50,000.00
Hostal Fee -Poly Faculty	22,000.00
Hostal Fee Eng Faculty	91,700.00
Hostal Fee D Pharm- Boys	18,000.00
Hostal Fee Eng	43,700.00
Hostal Fee HCEngg(Girls)	15,000.00
Hostal Fee (Hotel MGT)	36,000.00
Hostal Fee - Poly Tech	41,298.00
Hostal - Pharmacy	400.00
Conveyance -Poly Tech	4,050.00
Hackthone -Engg	1,16,800.00
J&J Earth Moves	35,900.00
S. Legend Clothing Co	2,00,000.00
Mr. Joseph	34,300.00
<b>TOTAL</b>	<b>66,98,667.00</b>

**Note 10: Bank Accounts**

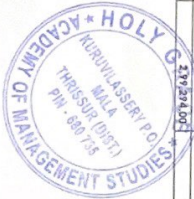
Particulars	Amount
State Bank of India	14,87,119.42
Federal Bank	2,47,952.06
TD/CB	14,969.00
SBI(Holy Grace Academy)	1,000.00
<b>TOTAL</b>	<b>17,51,040.48</b>



Schedule 6: Fixed Assets

Note 5: Fixed Assets

SI No	Item	W.D.V. At On 01-04-2020	Addition during the year Up to 30.07.2020	After 30.07.2020	Deletions	Depreciation Rate	Amount	Total Asset on on 31/03/2021	Total
#####	Budget	2,42,41,073.57	-	-	-	10.00%	24,24,107.36	2,42,41,073.57	2,18,22,966.21
#####	Commercial & Allied Equipments	1,87,298.62	12,445.00	-	-	40.00%	79,957.45	1,99,893.42	1,19,934.17
#####	Electrical & Electronic and other Equipments	8,67,715.18	7,299.00	16,124.00	-	40.00%	3,34,000.42	8,93,138.18	5,39,107.71
#####	Home Room	87,144.55	-	-	-	15.00%	1,30,71.68	87,144.55	74,072.87
#####	Furniture & Fixtures	22,45,994.10	22,050.00	53,249.00	-	10.00%	2,29,491.86	23,21,793.10	20,92,301.24
#####	Land	62,86,312.00	-	-	-	0.00%	-	62,86,312.00	62,86,312.00
#####	Library Book	79,317.40	-	-	-	60.00%	47,626.44	79,317.40	31,750.96
#####	Computer Machine	-	-	76,550.00	-	10.00%	3,812.50	76,550.00	72,537.50
#####	Journal (College)	55,836.00	-	-	-	60.00%	33,501.60	55,836.00	22,334.40
#####	Fire and Safety	13,833.90	4,250.00	-	-	10.00%	1,898.39	18,083.90	16,715.51
#####	Ground A/c	97,689.00	2,43,050.00	46,250.00	-	0.00%	-	3,66,989.00	3,66,989.00
#####	Boat Construction	1,52,975.00	-	-	-	10.00%	2,319.39	2,51,939.90	20,874.51
#####	Sport Goods	23,193.90	-	-	-	40.00%	10,080.00	25,200.00	15,120.00
#####	Open Well	25,000.00	-	-	-	5.00%	10,314.39	20,629.75	1,95,973.36
#####	Electric Equipments	2,06,287.75	-	-	-	15.00%	1,33,400.33	8,89,935.55	7,56,445.22
#####	Motor Vehicle	8,89,935.55	-	1,050.00	-	40.00%	210.00	1,050.00	640.00
#####	College Bus (Engine 4144-CV723)	9,73,076.60	10,000.00	-	-	15.00%	1,47,461.49	9,83,076.60	8,35,615.11
#####	College Bus (Engine 4144-CV728)	9,73,076.60	-	-	-	15.00%	1,45,961.49	9,21,076.60	8,27,115.11
#####	Vehicle (College Bus Engine)	1,26,979.38	-	-	-	15.00%	19,046.91	1,26,979.38	1,07,932.47
<b>TOTAL</b>		<b>3,75,40,949.09</b>	<b>3,39,327.40</b>	<b>1,93,523.00</b>	<b>-</b>	<b>-</b>	<b>34,54,894.74</b>	<b>3,80,33,744.07</b>	<b>3,43,76,849.34</b>





**INCOME FOR THE FY 2020-2021**

**FEE RECEIVED**

PARTICULARS	AMOUNT
Application and admission fee	10,20,000.00
Semester Fee	99,60,000.00
Tuition Fee 2020 to 2022	63,60,000.00
	<b>1,73,40,000.00</b>

**HOSTEL FEE**

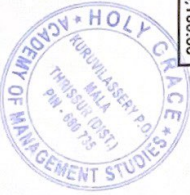
PARTICULARS	AMOUNT
Hostel Fee	29,39,167.00
Hostel Admission Fee	2,10,500.00
	<b>31,49,667.00</b>

**CANTEN & MESS FEE**

PARTICULARS	AMOUNT
Cartleem Income	3,14,871.00
Lunch Money MBA	480.00
Mess Food Collection	20,92,753.00
	<b>24,08,104.00</b>

**CONVEYANCE FEE**

PARTICULARS	AMOUNT
Conveyance Fee	13,700.00
BUS Fee	3,18,825.00
Travelling Expenses	1,80,635.00
	<b>5,13,160.00</b>



OTHER INCOME

PARTICULARS	AMOUNT
Discount Received	8,465.00
Bank Interest & Charges	2,266.00
Income From soil	14,94,500.00
Interest Received	80.00
Miscellaneous Income	7,520.00
Uniform	8,40,000.00
Sale of scrap	4,250.00
Newspaper, Library, Book etc 2020-2022	4,50,000.00
University Charges Collected	31,450.00
Mud expenses	80,000.00
Fine & Penalties	6,085.00
	<b>29,24,616.00</b>

EXPENDITURE FOR THE FY 2020-2021

INFRASTRUCTURE BUILT - UP

PARTICULARS	AMOUNT
Repairs and Petty Constructions	11,500.00
MBA New block	60,000.00
Lab WIP	8,500.00
	<b>80,000.00</b>

LIBRARY

PARTICULARS	AMOUNT
Library Books	38,650.00
	<b>38,650.00</b>

COMPUTER LABS AND SOFTWARE

PARTICULARS	AMOUNT
Computer Expenses	3,753.00
Digital Signature	4,500.00
Internet Subscription	2,68,051.76
Web Site Renewal Charges	8,500.00
Zoom	75,002.38
	<b>3,59,807.14</b>



**SALARY (TEACHING AND NON-TEACHING STAFF)**

PARTICULARS	AMOUNT
Salary & Allowances	72,47,239.00
Employers Contribution to ESI	31,628.75
Employers Contribution to PF	1,02,521.00
Festival Expenses	14,302.00
Labour Charges	1,21,400.00
Loading and Unloading	800.00
	<b>75,17,890.75</b>

**RESEARCH**

PARTICULARS	AMOUNT
Research(KUFOS)	1,18,000.00
	<b>1,18,000.00</b>

**PLACEMENT ACTIVITIES**

PARTICULARS	AMOUNT
Student Meeting/conference Expenses	5,000.00
Student Excellence Expenses	2,30,000.00
Student Welfare Expenses	41,100.00
	<b>2,76,100.00</b>

**Co-CURRICULAR**

PARTICULARS	AMOUNT
Admission Fee	1,01,502.00
Webinar	31,700.00
Application Fee	500.00
Affiliation Charges	1,76,455.00
Convocation	76,937.00
Legado A/c	8,900.00
KUFOS	10,000.00
Examination Fee	87,790.00
	<b>4,93,784.00</b>



**A. CURRICULAR**

ARTICULARS	AMOUNT
Function and Celebration	2,475.00
Onam celebration	7,290.00
Sports Expenses	6,545.00
	<b>16,310.00</b>

**MISCELLANEOUS EXPENSES**

PARTICULARS	AMOUNT
OET Exams	1,617.00
Hostal Fee - MBA Faculty	2,000.00
Fine and Penalty	15,150.00
Uniform Expenses	5,644.00
Cleaning & Washing Expenses	62,107.00
Fertilizer Expenses	350.00
Generator Expenses	34,800.00
Printing & Stationary	68,215.00
Training Fund	59,860.00
Transportation Expenses	56,360.00
Telephone Charges	17,994.00
	<b>3,24,097.00</b>

**ADVERTISEMENT EXPENSES**

PARTICULARS	AMOUNT
Advertisement	2,36,718.76
Faculty Development Programme	10,500.00
Promotion Expenses (Mr Bijul)	35,13,796.00
Sign Board	50,000.00
	<b>38,11,014.76</b>

**INTEREST AND FINANCIAL CHARGES**

PARTICULARS	AMOUNT
Interest on loan	4,79,500.00
Interest on Other Loans	8,56,124.00
Interest on Vehicle Loan	1,57,742.00
Bank Charges	6,060.73
	<b>14,99,426.73</b>



**VEHICLE EXPENSES**

PARTICULARS	AMOUNT
Conveyance Fee	2,23,500.00
Toll Charge	3,000.00
Vehicle K164 D 9728	72,878.00
Vehicle Diesel KI 9723	82,920.00
Vehicle Expenses	84,309.00
Vehicle Petrol K18aw 8521 Food Vehicle	33,977.00
	<b>5,00,584.00</b>

**REPAIRS AND MAINTENANCE**

PARTICULARS	AMOUNT
Repairs & Maintenance	6,92,193.07
	<b>6,92,193.07</b>

**CANTEEN EXPENSES**

PARTICULARS	AMOUNT
Canteen Expenses	33,99,859.90
	<b>33,99,859.90</b>

**PROFESSIONAL CHARGES**

PARTICULARS	AMOUNT
Audit Fees	73,050.00
Professional charges	6,77,915.00
	<b>7,50,965.00</b>

**RATE, TAXES, AND INSURANCE**

PARTICULARS	AMOUNT
Insurance - Bus	86,870.00
Insurance Charges	5,706.00
Taxes & Licence Fee	2,000.00
Professional Tax	1,250.00
	<b>95,826.00</b>



-MEDICAL EXPENSES

PARTICULARS	AMOUNT
Medical Expenses	1,63,174.00
	1,63,174.00

ELECTRICITY CHARGES

PARTICULARS	AMOUNT
Electricity Charges	7,16,008.00
	7,16,008.00

POSTAGE AND COURIER

PARTICULARS	AMOUNT
Postage & Courier	6,277.00
	6,277.00

